



Independent Insurance Agents & Brokers of California

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COMMERCIAL PROPERTY EARTHQUAKE INSURANCE PROGRAM

For Risks up to \$5,000,000

Underwritten by: Evanston Insurance Company

January 1, 2016

You acknowledge that Swett & Crawford or one of its affiliates is acting as a wholesale insurance broker in connection with this placement. Specifically, it (1) is acting on your behalf (and you are transacting on behalf of the consumer), (2) is working as a wholesale broker to obtain appropriate quotes and/or placements on your behalf, (3) may be charging a broker fee for its service as set forth in the indication, quote and/or binder and (4) may be entitled to receive compensation from the insurer for the purchase of insurance.

INDEPENDENT INSURANCE AGENTS & BROKERS OF CALIFORNIA (IIABCal)



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IIABCQUAKE1 APPLICATION 1/1/16 • Page 1 of 4 IIABC 001 (0116)

SPECIAL COVERAGE POLICY
COMMERCIAL PROPERTY EARTHQUAKE INSURANCE
UNDERWRITTEN BY: **EVANSTON INSURANCE COMPANY**

PROGRAM CONDITIONS

READ THIS APPLICATION CAREFULLY AND COMPLETE ALL SECTIONS

PREMIUM & FEES:

1. Premium subject to the **BASE PREMIUM** and **PREMIUM MODIFIER CHARTS** shown on page 3 of this application.
2. \$150.00 **Non-refundable** Policy Fee.
3. \$100.00 Minimum Inspection Fee plus \$50.00 each additional building not to exceed \$200.00 per policy. Fee applicable to all new business and any reinspections required by the Company.
4. Only **Broker's Trust Account Checks** are acceptable and **must** accompany the application for processing.
5. Include applicable Surplus Lines Taxes and Fees.

TERRITORY: California

ELIGIBLE OCCUPANCIES:

1. Commercial Properties & Habitational Structures with 2 units or more.
2. State Licensed Residential Care Facilities.

LIMIT & VALUES:

1. Maximum Limit and Values - \$5,000,000 Per Policy/Per Location. **NOTE: In Alameda, San Mateo and San Francisco counties, values greater than \$3,000,000 will require that applications be submitted to the Program Administrator for underwriter approval.**
2. Limit may **not** be lower than Replacement Cost Total Insurable Values (TIV).
3. Building values must be a minimum of **\$75.00** per square foot **or** be accompanied by an approved appraisal or valuation.

COVERAGE RESTRICTIONS:

1. No odd term policies. **Annual contracts** only.
2. **One location per policy.** If more than one building at the site, each building must be clearly identified on this application. Changes to location **cannot** be endorsed mid-term. Location changes are treated as new business subject to the inspection fee.
3. **Buildings must be** on firm natural soil. No bay mud or artificial fill. Binding will be subject to satisfactory soil, landslide, and liquefaction report.
4. The peril of Earthquake Sprinkler Leakage is **excluded** on Contents and Business Interruption/Extra Expense Coverage.
5. Rents, Business Interruption and Extra Expense **cannot** be purchased independently of Building and/or Contents Coverage and **cannot** exceed Building and/or Contents Coverage.
6. Contents Coverage is not available on highly damageable goods.
7. Date Recognition Exclusion; Mold Exclusion; Terrorism Exclusion.
8. **Year built** is the **original year of construction.** **Older retrofitted buildings may be eligible with proper retrofitting documentation, and must be submitted prior to binding for underwriter approval.**
9. All **Wood Frame** Construction must be **bolted** to the foundation and built in **1950 or later.**
10. All **Hollow Concrete Block (HCB)** Construction must be **Reinforced** and built in **1974 or later.**
11. Buildings with **Tuck-Under, Subterranean or Under-Building Parking** must be **classified, rated** and meet the **eligibility** risk characteristics of **HCB** Construction Class if less than 6 stories, with the exception of building garages or stalls separated by shear walls, which will take the standard construction class rate.
12. **Concrete Tilt-Up** Construction must have been built in **1974 or later.**
13. **Joisted Masonry** Construction must be **classified, rated** and meet the **eligibility** risk characteristics of **HCB** Construction Class.
14. **Brick** Construction **not** eligible; **Brick Veneer** subject to Company review.
15. **All Other** Construction (Steel Frame, Poured in Place Concrete or Metal) must have been built in **1950 or later.**
16. **Mixed** Construction – Buildings with multiple construction types must be **classified, rated** and meet the **eligibility** risk characteristics of the highest rated Construction Class.
17. Buildings must be **well maintained or in good condition.**
18. Upon acceptance by the program Administrator, new business will be **effective** on the day of receipt of the application and payment, unless a later date is requested. The Company reserves the right to reject applications.
19. Coverage **may not** be available due to Company aggregate accumulations.
20. **Questions regarding this program should be directed to the IIABC Program Administrator at Swett & Crawford.**

PROGRAM HIGHLIGHTS

1. **Maximum Limit** - \$5,000,000 Per Policy/Per Location.
2. **Perils Insured** – Earth Movement, Landslide, Mudflow and Earth Sliding if directly caused by Earthquake.
3. **Coverage Available** – Buildings, Contents, Rental Income and Business Interruption/Extra Expense.
4. **Building Ordinance Coverage** – 15% of Policy Limit may be allocated to this coverage.
5. **Earthquake Sprinkler Leakage** on Buildings and Rental Income.
6. **Coinsurance** – Contents subject to 90% Coinsurance Percentage.
7. **Replacement Cost** Valuation.
8. **Deductible Applications** – The deductible percentage (choice of 2 deductible options) times the Total Insurable Values per building per occurrence.

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IIABQUAKE1 APPLICATION 1/1/16 • Page 2 of 4 IIABC 001 (0116)

HOW TO PURCHASE THIS INSURANCE

1. **Complete all Sections** of this application.
2. **Based on the total value for each construction class**, select the base premium and deductible that corresponds with that value from the premium chart below. Multiply the sum of all base premiums by the appropriate county modifier to determine the total **Policy Premium**. Based on the Policy Total Insurable Values, select the Policy Limit from the chart. You may **not** select a limit lower than the Total Insurable Values.
3. Return the completed application and D-1 Form with your check for the Policy Premium PLUS all applicable Taxes and Fees, to the Producing Broker Indicated in Section V of this application.

BASE PREMIUM CHART WITH DEDUCTIBLE OPTIONS

CONSTRUCTION CLASS		WOOD FRAME		TILT-UP		REINFORCED CONCRETE BLOCK (HCB)		ALL OTHER	
		1950 or later		1974 or later		1974 or later		1950 or later	
DEDUCTIBLE AMOUNT		5%	10%	5%	10%	10%	15%	5%	10%
TOTAL INSURABLE VALUES (Per Building Policy)	LIMIT of LIABILITY								
\$0 - \$250,000	\$250,000	\$2,023	\$1,720	\$2,974	\$2,528	\$5,071	\$4,310	\$2,594	\$2,205
\$250,001 - \$350,000	\$350,000	\$2,276	\$1,935	\$3,386	\$2,878	\$5,259	\$4,470	\$2,946	\$2,504
\$350,001 - \$500,000	\$500,000	\$2,855	\$2,427	\$4,282	\$3,640	\$6,199	\$5,269	\$3,718	\$3,161
\$500,001 - \$750,000	\$750,000	\$3,925	\$3,336	\$5,352	\$4,550	\$7,326	\$6,227	\$4,227	\$3,593
\$750,001 - \$1,000,000	\$1,000,000	\$4,759	\$4,045	\$7,139	\$6,069	\$7,890	\$6,707	\$5,635	\$4,790
\$1,000,001 - \$1,250,000	\$1,250,000	\$5,532	\$4,702	\$8,924	\$7,586	\$9,862	\$8,383	\$6,542	\$5,561
\$1,250,001 - \$1,500,000	\$1,500,000	\$6,306	\$5,360	\$10,707	\$9,101	\$11,834	\$10,059	\$7,441	\$6,325
\$1,500,001 - \$1,750,000	\$1,750,000	\$7,376	\$6,269	\$12,492	\$10,618	\$13,807	\$11,736	\$8,678	\$7,377
\$1,750,001 - \$2,000,000	\$2,000,000	\$8,448	\$7,181	\$14,277	\$12,135	\$15,781	\$13,414	\$9,918	\$8,430
\$2,000,001 - \$2,250,000	\$2,250,000	\$9,503	\$8,078	\$16,062	\$13,652	\$17,753	\$15,090	\$11,157	\$9,484
\$2,250,001 - \$2,500,000	\$2,500,000	\$10,561	\$8,977	\$17,847	\$15,170	\$19,725	\$16,766	\$12,398	\$10,539
\$2,500,001 - \$3,000,000	\$3,000,000	\$12,356	\$10,502	\$20,880	\$17,748	\$23,078	\$19,616	\$14,506	\$12,330
\$3,000,001 - \$3,500,000	\$3,500,000	\$14,298	\$12,303	\$24,273	\$20,615	\$26,775	\$22,995	\$17,010	\$14,490
\$3,500,001 - \$4,000,000	\$4,000,000	\$15,580	\$13,680	\$26,600	\$22,800	\$29,520	\$25,560	\$18,720	\$15,480
\$4,000,001 - \$4,500,000	\$4,500,000	\$17,528	\$15,390	\$29,925	\$25,650	\$33,210	\$28,755	\$21,060	\$17,415
\$4,500,001 - \$5,000,000	\$5,000,000	\$19,000	\$16,625	\$30,875	\$26,125	\$36,000	\$31,500	\$22,500	\$18,000

PREMIUM MODIFIER CHART

COUNTY	MODIFIER
Alameda, Contra Costa, Los Angeles, and Santa Clara	None
Riverside, San Bernardino, San Francisco, and San Mateo	90%
Marin, Solano, and Sonoma	80%
Orange, San Benito, San Luis Obispo, Santa Barbara, Santa Cruz, and Ventura	50%
Alpine, Del Norte, Humboldt, Imperial, Inyo, Kern, Lake, Mendocino, Mono, Monterey, and Napa	40%
Amador, Butte, Calaveras, Colusa, El Dorado, Fresno, Glenn, Kings, Lassen, Madera, Mariposa, Merced, Modoc, Nevada, Placer, Plumas, Sacramento, San Diego, San Joaquin, Shasta, Sierra, Siskiyou, Stanislaus, Sutter, Tehama, Trinity, Tulare, Tuolumne, Yolo, and Yuba	20%

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IIABQUAKE1 APPLICATION 1/1/16 • Page 3 of 4 IIABC 001 (0116)

EARTHQUAKE COVERAGE APPLICATION

UNDERWRITTEN BY: EVANSTON INSURANCE COMPANY

SECTION I – APPLICANT

Requested Effective Date: _____ Status: New _____ Renewal _____ Expiring Policy No: _____
 Named Insured: _____
 Mailing Address: _____
 City _____ State _____ Zip Code _____

SECTION II – RISK INFORMATION

Location Address: _____
 City _____ County _____ State _____ Zip Code _____

If more than 4 buildings, **make additional copies of this page and list.** If additional pages required, check here _____ Total number of buildings: _____

- Occupancy Type per Building:

BLDG	CONSTRUCTION CLASS Frame/HCB/Tilt-Up Other (Specify)	YEAR BUILT	PARKING (B)	NO. of STORIES	NO. of UNITS/RESIDENTS (A)	SQ. FT.	REPLACEMENT COST VALUES				TOTAL VALUES
							BUILDING (100%)	CONTENTS (90%)	RENTS (Stated Amt.)	BI/EE (Stated Amt.)	
1											
2											
3											
4											

(A) If habitational, number of units. If residential care facility, number of residents.

(B) Parking Codes: **1-None or Separate 2-Underground or Under-Building** (including Tuck-Under) must be 1974 or newer construction.

Earthquake Loss History:

Inspection Contact Person (Name): _____ Telephone: (_____) _____

SECTION III – LIMIT OF LIABILITY AND PREMIUM

CONSTRUCTION CLASS	TOTAL INSURABLE VALUES PER CONSTRUCTION CLASS	BASE PREMIUM (From Chart)
Frame	\$ _____	\$ _____
Tilt-Up	\$ _____	\$ _____
HCB	\$ _____	\$ _____
All Other	\$ _____	\$ _____
TOTAL INSURABLE VALUES:	\$ _____	
	APPLY COUNTY MODIFIER:	x
LIMIT OF LIABILITY: \$ _____	POLICY PREMIUM	\$ _____

Based on Total Insurable Values (See chart on page 3.)

SECTION IV – NOTICE TO INSURED

This application shall become a part of this policy. Any person who knowingly and with intent to defraud an insurance company or other person, files an application for insurance containing false information or conceals, for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act which is a crime.

SECTION V – PRODUCER INFORMATION AND PAYMENT INSTRUCTIONS

Producing Agency: _____	Payment to the Company:
Broker/Agent: _____	Net Premium \$ _____ Gross Premium Less Commission
Agency Address: _____	Inspection Fee \$ _____ New Business or Company Required Reinspection only
	\$ _____ Surplus Lines Tax and Stamping Fee (3.20%)*
Telephone: (_____) _____	Policy Fee \$ 150.00 (Non-refundable)
E-mail: _____	\$ _____ TOTAL PAYMENT

***SURPLUS LINES TAX & STAMPING FEE APPLICABLE TO GROSS PREMIUM & INSPECTION FEE**

Please send application and remit payment by Broker's Trust Account Check, to the office of the Program Administrator: SWETT & CRAWFORD, One California Street, Suite 1200, San Francisco, CA 94111.

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