



**Northwest Professional Center**  
227 Route 206 • Flanders, NJ 07836  
Tel: (973) 252-5141 / (800) 689-2550  
Fax: (973) 252-5146 / (800) 689-2839  
www.ERiskServices.com  
email: application@ERiskServices.com

**APPLICATION FOR  
MORTGAGE PROTECTION  
INSURANCE**

**NOTICE: THE CERTIFICATE FOR WHICH APPLICATION IS MADE, SUBJECT TO ITS TERMS, APPLIES ONLY TO ANY CLAIM OR OCCURRENCE (AS APPLICABLE IN THE COVERAGE SECTION FOR WHICH APPLICATION IS MADE) MADE AGAINST ANY OF THE ASSURED DURING THE CERTIFICATE PERIOD. THE LIMIT OF LIABILITY AVAILABLE TO PAY DAMAGES OR SETTLEMENTS SHALL BE REDUCED AND MAY BE EXHAUSTED BY AMOUNTS INCURRED AS DEFENSE EXPENSES (AS DEFINED IN THE COVERAGE SECTION FOR WHICH APPLICATION IS MADE), AND DEFENSE EXPENSES SHALL BE APPLIED TO THE DEDUCTIBLE.**

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**General Instructions for Completing This Application**

1. Please type or print in ink.
2. Please read carefully and answer **all** questions. If a question is not applicable, so state.
3. The original Application must be submitted.
4. The Application must be signed by an executive officer.
5. This Application and all exhibits shall be held in confidence.
6. Please read the Certificate for which Application is made (the "Certificate") prior to completing this Application.
7. The terms as used herein shall have the meanings as defined in the Certificate.

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**I. General Information**

1. Name of Named Assured: \_\_\_\_\_

Address: \_\_\_\_\_  
(Number) (Street)  
\_\_\_\_\_  
(City) (State) (Zip Code)

2. Year established: \_\_\_\_\_

**II. Questions concerning the Named Assured's mortgage portfolio**

1. Does Named Assured's standard mortgage agreement require mortgagor to procure and maintain insurance in an amount of not less than the amount of Named Assured's mortgagee interest and in compliance with any co-insurance clause in such insurance for perils of:  
(a) Fire, Extended Coverage? Yes No  
(b) Vandalism? Yes No  
(c) All Risk/Package Type Certificate/Mobile Homeowners form? Yes No

2. Do you check that insurance required of the mortgagor is in force (a) at loan closing? Yes No  
 (b) At policy anniversary? Yes No If (b) is 'yes', what type of system do you employ? \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

3. Does Named Assured carry a 'forced placement' program which automatically provides coverage on a property on which Named Assured is aware there is no existing insurance of the type that is required in the mortgage document? Yes No  
 If 'yes', name carrier: \_\_\_\_\_

4. Number of foreclosures during the past 12 months: \_\_\_\_\_ Average Value: \$ \_\_\_\_\_  
 What is the average length of time foreclosed property remains with Named Assured prior to sale? \_\_\_\_\_

5. Breakdown of all mortgages (including residential, commercial, second and home equity loans)

(a) Mortgages serviced by Named Assured for own interest (wholly owned or partly owned): Number : \_\_\_\_\_ Value: \$ \_\_\_\_\_

(b) Mortgages serviced by Named Assured for others (no mortgage interest): Number : \_\_\_\_\_ Value: \$ \_\_\_\_\_

(c) Mortgages serviced by others for Named Assured's interest (wholly or partly owned): Number : \_\_\_\_\_ Value: \$ \_\_\_\_\_

(d) Total mortgages both owned and non-owned but serviced (i.e. (a) + (b)+(c)): Number : \_\_\_\_\_ Value: \$ \_\_\_\_\_

6. Total mortgages both owned and non-owned but serviced per 5(d):

Class	Number of Loans	Value (\$)	Largest Single Loan (\$)
A. Residential 1-4 Family:	_____	_____	_____
B. Commercial Loans:	_____	_____	_____
C. Total Loans:	_____	_____	_____

7. Second Mortgages and Home Equity Loans: Number: \_\_\_\_\_ Value: \$ \_\_\_\_\_

(a) Of the above number, on how many loans does the Named Assured hold the first mortgage? \_\_\_\_\_

(b) Of those which the Named Assured does not hold the first mortgage, what procedures, if any, are followed to determine the existence and maintenance of hazard insurance:  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

8. State percentage of serviced loans subject to VA, FHA, SBA or other Mortgage Guarantee Insurance: \_\_\_\_\_ %

9. On what percent of the mortgage portfolio does the Named Assured escrow for insurance premiums: \_\_\_\_\_ %

10. What procedures do you employ to monitor payment of Real Estate Taxes?:

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11. Does the Named Assured, provide mortgage in areas designated as flood prone in accordance with the Flood Disaster Protection Act of 1973? Yes No

If 'yes' explain what procedures are followed to make certain mortgagors have obtained a Federal Flood Certificate or suitable substitute as required at closing and each anniversary thereafter:

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12. Does the Named Assured require the mortgagor to obtain title insurance and/or equivalent as appropriate to local practice on every loan? Yes No

13. Does the Named Assured hold loans in custody for GNMA, FHLMC, and/or FNMA? Yes No  
If 'yes', describe the safety precautions that are taken to prevent loss to the original loan file:

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14. For wholly or partly owned loans only, the approximate value of loans which are located in (Please base the values of those loans in which the Named Assured has a mortgage interest, wholly or partly owned, only. The total of these loans should match the value in question 5a plus 5c):

California: \$ \_\_\_\_\_ Florida: \$ \_\_\_\_\_ Gulf Coast States: \$ \_\_\_\_\_ Eastern Seaboard: \$ \_\_\_\_\_ Other: \$ \_\_\_\_\_

15. Does the Named Assured require earthquake coverage in California? Yes No

If 'yes' please complete the attached California Earthquake Coverage Supplemental Application.

**III. Limit and Deductible Desired**

Limit: \_\_\_\_\_ Deductible: \_\_\_\_\_

**IV. Previous Mortgage Protection Certificate**

Carrier: \_\_\_\_\_

Limit of Liability: \_\_\_\_\_

Deductible: \_\_\_\_\_

Certificate Period: \_\_\_\_\_

Premium: \_\_\_\_\_

**V. Declaration**

1. Has the Named Assured made application for insurance under any of the coverage sections of the Certificate and been declined?

Yes No If 'yes', state circumstances:

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2. Has the Named Assured suffered any losses during the past five years under any Section of this Certificate? Yes No

If 'yes', give details:

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3. Is the Named Assured aware of any circumstances likely to give rise to a loss under Sections A, B, C, D, or E of the Certificate?

Yes No . It is agreed by all concerned that if the Named Assured has any knowledge of any such fact, circumstance, or situation any Loss subsequently emanating therefrom shall be excluded from coverage under the proposed insurance.

If 'yes', give details:

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**VI. Other Information**

1. The undersigned declares that to the best of his/her knowledge the statements herein are true. Signing of this Application does not bind the undersigned to complete the insurance, but it is agreed that this Application shall be the basis of the contract should a Certificate be issued, and this Application will be attached to and become a part of such Certificate, if issued. Underwriters hereby are authorized to make any investigation and inquiry in connection with this Application as they may deem necessary.
2. It is warranted that the particulars and statements contained in the Application for the proposed Certificate and any materials submitted herewith (which shall be retained on files by Underwriters and which shall be deemed attached hereto, as if physically attached hereto), are the basis for the proposed Certificate and are to be considered as incorporated into and constituting a part of the proposed Certificate.
3. It is agreed that in the event there is any material change in the answers to the questions contained herein prior to the effective date of the Certificate, the Named Assured will notify Underwriters and, at the sole discretion of Underwriters, any outstanding quotations may be modified or withdrawn.

Signed: \_\_\_\_\_  
Must Be Signed By an Executive Officer of the Named Assured

Name: \_\_\_\_\_  
Please Print or Type

Capacity: \_\_\_\_\_

Assured Organization: \_\_\_\_\_

Date: \_\_\_\_\_  
(Day) (Month) (Year)

Submitted by: \_\_\_\_\_  
(Agent)

Date: \_\_\_\_\_  
(Day) (Month) (Year)

**For purposes of creating a binding contract of insurance by this Application or in determining the rights and obligations under such contract in any court of law, the parties acknowledge that a signature reproduced by either facsimile or photocopy shall be the same force and effect as an original signature and that the original and any such copies shall be deemed on and the same document.**